

Air Future Ltd Newsletter.

December, 2020.

Dear Shareholder.

- **Green'Air breaking news**
- **Orchestra Share Registry**
- **MDI new R & D centre and offices**
- **PledgeMe Crowd Funding**

Green'Air breaking news

As shareholders may previously be aware we have been advancing a closer operational relationship with MDI. Within just the last month the evidence of this progress can be seen by MDI agreeing to our obtaining quotes to outsource the components of the Green'Air within New Zealand.

This provides MDI an opportunity to compare product costs to their European manufacturers and also opens the way for us to consider local assembly and manufacturing options as a lead in to local energy pilots and demonstration vehicles.



Again as you may be aware the Green'Air is a simpler entry product, although with a huge potential market thereby making it a logical exercise to provide pilots and demonstrations to confirm its multiple applications to local parties and customers.

To your executives this is very exciting as we are exploring numerous options, both financially and manufacture to fast track product rollout in line with the ever increasing pace of renewable energy and clean vehicle markets.

Orchestra (our new share registrars)

You have received an email on 6th October inviting you to sign in to the Orchestra Share Registry and inspect your shareholding on the Orchestra platform. The Orchestra share register platform provides you as a shareholder to individually maintain your own addresses, both email and postal and to inspect your holding. We urge Air Future Ltd shareholders to sign in and check your address records and correct your information yourself on the Orchestra Platform.

www.orchestra.co.nz

Much of the Air Future Ltd correspondence will now be emailed through Orchestra.

The benefit of Orchestra providing the Air Future Ltd share registry services is that shareholders now have easy access to their shareholding records.

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Orchestra also relieves the Company of an increasingly specialist exercise, provides proof of commercial integrity and consequently enables a more straight forward auditing process allowing the Company to comply with New Zealand securities regulations together with an overall reduced audit and administration cost.

Engaging Orchestra was an appropriate step to give shareholders, potential investors and supervising authorities confidence in the integrity of the Air Future Ltd shareholder register.

New MDI R & D Centre and Offices

MDI has now shifted into a new premises (which looks extremely smart, see photo) within the same Nice suburb of Carros. While this new factory is more convenient for MDI it is important to note that it is better tailored to MDI's plans for the future than the previous one making it clear that manufacturing does not take place at this new factory, just R&D and product development.

This move is alongside the local marketing and manufacturing to become progressively the



responsibility of the licensees such as Air Future Ltd. The MDI licensing model provides licensees with a pivotal role in the way MDI products are brought to market. This large commercial participation has advantages, most importantly the profit potential and the opportunity to be a significant contributor to the growing urgency for affordable environmental solutions.

Crowdfunding

As we have alluded to over previous years we are now experiencing first hand the progress in the MDI model which provides licensees a pivotal roll in bringing the MDI technology to commercialisation. The extent and the benefit of this commercial participation has been spoken about in the past and we anticipate that we will be able to share further with shareholders as it eventuates.

In line with the numerous developments taking place, two of which we have addressed above, Air Future closes out 2020 with its major project to address cornerstone investors. Cornerstone investment specifically refers to major parties seeing the benefit of what we are doing, to both the industry and themselves and becoming a significant supporter or funder.

This is not an immediate switch from shareholder and individual investors , but rather a flow where the two parties co-invest alongside each other.

In the first instance it will take individual investment to enable the support to secure the cornerstone investment. With that in mind Air Future Ltd is engaging the crowdfunding platform of PledgeMe to assist in a capital raising in the New Year that will enable us to progress all of that which is mentioned in this newsletter.

This is a continuation of the wonderful support that we have received from shareholders, although in more recent times this support has dwindled a bit to relying upon the executive plus about 150 of our 3,200 shareholders. We anticipate with the progress that is being illustrated herein, the move to

cornerstone investors and the establishment of the crowdfunding Information Memorandum that investors will see once again a timeline benefit in supporting their Company.



It is important that Air Future Ltd maintains its financial position, while looking for cornerstones, and implements the above initiatives. The crowd funding is a perfect platform to invite those investor shareholders and new outsiders who might like to consider the opportunity that Air Future Ltd offers.

Photo – John, Annic Negre, Mick, Paul, Russell, Cyril Negre at MDI January 2017

It is the view of the executive that the positive and determined approach that we have taken over many years, along with the present development in manufacturing and the progress in renewable energy and clean vehicle industry, is now providing demonstrable opportunity for your Company.

With this current increase of momentum and for it to be maintained, shareholder support is required so please note that Air Future Ltd has a share offer under clause 12 of Schedule 1 to the Financial Markets Conduct Act 2013 available on request. This is investment funding that will assist us greatly prior to the proposed crowdfunding.

On behalf of the Air Future Ltd board;
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