



28th August, 2020

Air Future Limited – August 2020 Newsletter

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 - **Energy** MDI AirLab project - working in collaboration
 - **Australasia** AFG Website & IM 2020 - what's new and why
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Dear Shareholder,

1. **Transport MDI a winner with Dubai Expo 2021**
- and how this can benefit us directly

Any casual observer will note how long it has taken for new technology applications such as hydrogen, or advancing existing technologies such as chemical batteries, to progress to mass market take-up. Neither has yet achieved this goal. So one might similarly understand the MDI gestation period to do the same. Excitedly though for us and MDI there continues strong acceptance and interest along this journey. Most recently MDI have announced that they will be participating as part of the Monaco Pavilion and in various other areas of the World Expo 2020 next hosted in Dubai. The Expo covers 438 hectares (or 1,080 acres) and will last 173 days and is now due to open in October 2021 (postponed due to pandemic).

This is a real win for MDI. Along with producing the clean waste vehicle for Veolia (the AirBom), licensing Tata Motors for MDI technology for all of India, conducting airport trials with KLM Airlines, and receiving an award from the United Nation in New York for their technology, MDI has some very significant fans.

But does this benefit us directly in our commercialisation licensing rights for Australasia. Well, read on in topic 3 where we address that more. But does this benefit us directly in our commercialisation licensing rights for Australasia. Well, read on in topic 3 where we address that more.

2. **Energy MDI AirLab project**
- working in collaboration

MDI's focus started on vehicles, as did Tesla's. The difference is that the latter used existing technologies in chemical batteries, whereas MDI's is innovative and new in compressed air, composite materials, and distributed manufacture.

But like Tesla, MDI then added its attention to the energy market. Here the

opportunity is enormous, and MDI seeks to present significant benefits in price and scale for decentralised energy storage (homes, businesses, buildings, and industries) enabled by its modular components. MDI has established the MDI AirLab project, a large structure where their engineers are developing their product's scale, efficiencies and modularity by working with the solar on the roof of the AirLab.

We are pleased to say that our company is working closely with MDI, representing the market opportunities. These span not only homes, but community connections known as virtual power plants, community shared solar gardens, and using our modularity (e.g. number and volume of air storage tanks) to create unique benefits for our markets.

3. Australasia AFG Website & IM 2020

- what's new and why

Some of you may have reviewed our new group structure with Air Future Group being the operating company and Air to Energy and Air Volution the licensed rights energy and transport companies to transfer the technology and establish the factories. The NZ Air Future Limited sits on the top as the incubating shareholder.

Those who have reviewed the new website may also have noticed new documentation therein at www.airfuturegroup.com.au/documents. Armed with this documentation covering the business plan ahead, AFG is now starting to reach out locally and around the world to cornerstone investors and potential relationships and factory partners. This has never been done before, and we are actively using our contacts plus social media such as LinkedIn to introduce and expand our business.

In the first topic we hinted at benefits for us. With the credibility MDI is establishing and the execution of their client projects referred to, we have agreed with MDI that we can seek out specialist joint venture parties to participate with us and MDI to develop new products. Examples might be buses, boats, forklifts, tuk tuks, or whatever opportunities and partners we might identify.

Another string to our bow as this whole venture moves toward commercialisation and showcasing – our intention for Australasia.

4. New Zealand AFL Commercialisation

- NZ to lead

MDI recognise as part of their gestation, and we recognise in waiting for that gestation and developing the commercialisation readiness locally, that we could not have reached this point without the function of AFL as the incubating shareholder - and hence the support of AFL shareholders along with those of Air Volution. AFL is at the centre of all the market opportunities, and we have made sure that Air Volution shareholders are also part of the energy opportunity once established as was always the plan. The opportunities we are currently establishing in progressing our MDI relationship have increased substantially this year 2020.

In addition AFL is ideally placed and dedicated to New Zealand particularly, within the AFG Australasian group. AFL is what we refer to as “boots on the ground”, and we are capitalising on that with NZ leading the market thrust, and logically the demonstrations and pilots. With this in mind AFL is also generating a new Information Memorandum, but whereas its subsidiary AFG is focused more globally, AFL is focused very locally. We will inform you further of our goals and applications for this local IM as it nears completion. In the meantime for those interested we have both an AFG investor Teaser and its IM in the previous link.

Footnote:

- **Coronavirus:** negative for health and economy, but there are benefits for us? We all share the sadness of the health and economic cost of the pandemic. Within that the effect on different industries varies substantially. In our case the political and business perceptions relating to supply chains, manufacture, virtual workplaces, and perceived parallels for climate change are all opening up an acceptance for what we offer. We suspect this will last for quite some time.

For the purpose of shareholder funding there is an Information Memorandum that complies with clause 12 of schedule 1 to the Financial Markets Conduct Act 2013 available on request.

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We welcome your feedback and questions.



MDI AirLab solar panels and storage bottles.



MDI AirLab at night.

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